

Attachment C

Carryover Balance Projections

\$2.78 million in revenue is consistent with the amount of revenue received over the past three years.

\$2.5 million in revenue is the minimum amount the District should expect each year.

Scenario 1 - Revenue of \$2.5 million Budget of \$3.0 million	
Carryover - Jan., 2008	\$2,396,560.00
Revenue - 2008	\$2,500,000.00
Expenditures - 2008	\$3,000,000.00
Carryover - Jan., 2009	\$1,896,560.00
Revenue - 2009	\$2,500,000.00
Expenditures - 2009	\$3,000,000.00
Carryover - Jan., 2010	\$1,396,560.00
Revenue - 2010	\$2,500,000.00
Expenditures - 2010	\$3,000,000.00
Carryover - Jan., 2011	\$896,560.00

- Budget reductions would be made in 2008 to maintain eight months carryover.
- Budget reduction would be made in 2009 to maintain six months carryover.

Scenario 2 - Revenue of \$2.78 million Budget of \$3.0 million	
Carryover - Jan., 2008	\$2,396,560.00
Revenue - 2008	\$2,780,000.00
Expenditures - 2008	\$3,000,000.00
Carryover - Jan., 2009	\$2,176,560.00
Revenue - 2009	\$2,780,000.00
Expenditures - 2009	\$3,000,000.00
Carryover - Jan., 2010	\$1,956,560.00
Revenue - 2010	\$2,780,000.00
Expenditures - 2010	\$3,000,000.00
Carryover - Jan., 2011	\$1,736,560.00

- This scenario is similar to how the District is currently operating.
- Budget reductions would be made in 2009 to maintain eight months carryover.

Scenario 3 - Revenue of \$2.5 million Budget of \$2.78 million	
Carryover - Jan., 2008	\$2,396,560.00
Revenue - 2008	\$2,500,000.00
Expenditures - 2008	\$2,780,000.00
Carryover - Jan., 2009	\$2,116,560.00
Revenue - 2009	\$2,500,000.00
Expenditures - 2009	\$2,780,000.00
Carryover - Jan., 2010	\$1,836,560.00
Revenue - 2010	\$2,500,000.00
Expenditures - 2010	\$2,780,000.00
Carryover - Jan., 2011	\$1,556,560.00

- This scenario requires a budget reduction of \$220,000 from the current budget of \$3,000,000.
- Under this scenario, eight months operating is equal to \$1.85 million; six months equal to \$1.39 million.
- Budget reductions would be made in 2009 to maintain eight months carryover.

Scenario 4 - Revenue of \$2.78 million Budget of \$2.78 million	
Carryover - Jan., 2008	\$2,396,560.00
Revenue - 2008	\$2,780,000.00
Expenditures - 2008	\$2,780,000.00
Carryover - Jan., 2009	\$2,396,560.00
Revenue - 2009	\$2,780,000.00
Expenditures - 2009	\$2,780,000.00
Carryover - Jan., 2010	\$2,396,560.00
Revenue - 2010	\$2,780,000.00
Expenditures - 2010	\$2,780,000.00
Carryover - Jan., 2011	\$2,396,560.00

- This scenario requires a budget reduction of \$220,000 from the current budget of \$3,000,000.
- Under this scenario, eight months operating is equal to \$1.85 million; six months equal to \$1.39 million.